



LIVESTOCK PRICE INSURANCE – FED & FEEDER CATTLE

Livestock Price Insurance (LPI) for both Feeder and Fed cattle are market driven programs. The coverage offered directly reflects the risks of feeding and owning cattle in Western Canada.

LPI - Feeder is based on the Alberta and Saskatchewan/ Manitoba markets and will help producers backgrounding cattle to manage risks in today's unpredictable cattle market.

LPI - Fed offers price insurance for finished cattle that are intended for slaughter and expected to grade A or better.

Customized Coverage to Protect Your Operation

- **Market Driven:** Protect against volatility in the marketplace.
- **Flexible:** A range of coverage levels for a variety of policy lengths for feeder and fed cattle.
- **Coverage:** Based on current market conditions.
- **Risk Management Tool:** Data collected from Western Canadian auction markets and Canfax to protect you from price, basis and currency risk.
- **Easy to Understand:** A range of coverage and premiums are offered to allow you to tailor your coverage to your own operation and risk preferences.

LPI has a tailored insurance product for every aspect of the beef production chain.

Sign up for daily email alerts with the most up-to-date premiums and settlements at www.LPI.ca

04/2023



Features of LPI - Fed & Feeder include:

- **Program:** By offering policies continuously throughout the year, you will be able to match coverage in relation to your own cattle feeding operations and anticipated marketing.
- **Purchase:** Can be purchased year-round on Tuesdays, Wednesdays, and Thursdays.
- **Policy:** Policy lengths from 12 to 36 weeks. For each policy length, a range of coverage levels are offered, which correspond with a premium. Coverage levels, as offered, are representative of up to 95 per cent of the expected forward price for each policy length, changing on a daily basis in relation to various market factors. These coverage levels and premiums change on a daily basis in relation to various market factors.
- **Weight:** Policies will be purchased based on expected market weight of the cattle, in terms of hundredweight (cwt). There are no weight minimums required to complete a purchase. Note: One hundredweight is equal to 100 pounds
- **Claim*:** The claim window is the last four weeks of the policy. In each of these four weeks, you can compare your purchased coverage to the settlement index and decide whether to make a claim. There are no weight minimums to file a claim, so you have the flexibility to claim a portion of the insured weight in each of the available claim windows. There is no obligation to sell the cattle to make an insurance claim.
- **Settlement:** If you see a settlement index which is below the insured price of your policy, you can choose to make a claim for all or some of your insured weight on that policy. If for any reason all of your insured weight is not specifically claimed, the policy will automatically expire at the end of the last week of the policy and the settlement index relevant to that week will be used. Indemnities are owed if the settlement index settled against is less than the coverage purchased.

**Not guaranteed. Refer to Calendar of Insurance.*

Questions? Need More Information?

- Browse www.LPI.ca for more information or phone your provincial contact line:
1.844.782.5747 (BC) • 1.877.899.2372 (AB) • 1.888.935.0000 (SK) • 1.844.782.5747 (MB)