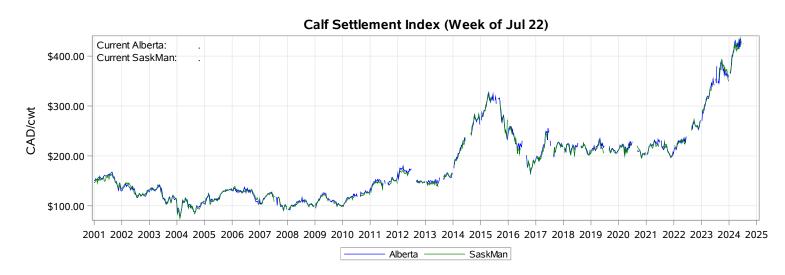




While many factors influence livestock prices, the following are some of the key market indicators that may be helpful when making your LPI purchasing decisions.

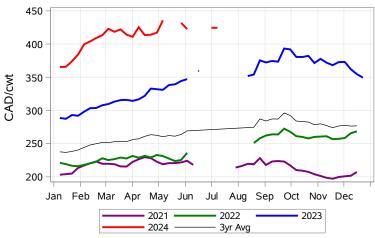


Calf Alberta Settlement Index (Week of Jul 22) 400 350 CAD/cwt 300 250 200 Jan Feb Mar May Jun Jul Aug Sep Oct Nov Dec Apr 2021 2022 2023 2024 3yr Avg

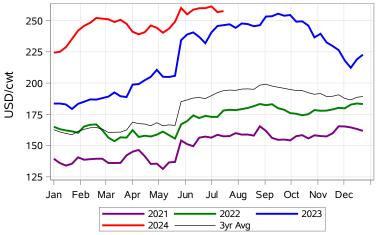
Nearby Feeder Futures Price (Week of Jul 22)



Calf SaskMan Settlement Index (Week of Jul 22)

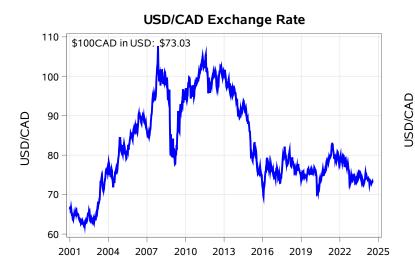


Nearby Feeder Futures Price (Week of Jul 22)

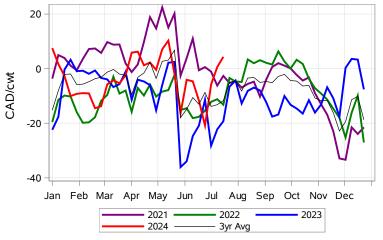




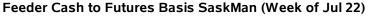


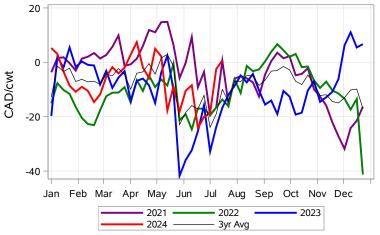


Feeder Cash to Futures Basis Alberta (Week of Jul 22)



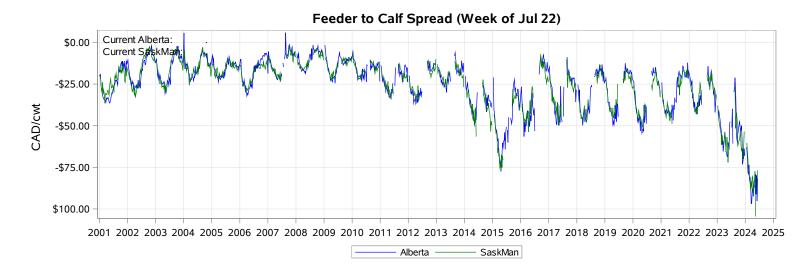
USD/CAD Exchange Rate with Moving Average











Feeder to Calf Spread Alberta (Week of Jul 22) Feeder to Calf Spread SaskMan (Week of Jul 22) -20 -20 -40 -40 CAD/cwt CAD/cwt -60 -60 -80 -80 -100 -100 Jan Feb Mar Apr May Aug Sep Oct Nov Dec Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Jun Jul 2021 2022 2023 2022 2023 2021 2024 2024 - 3yr Avg 3yr Avg