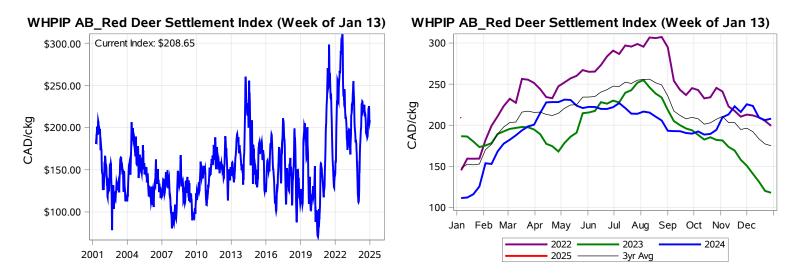
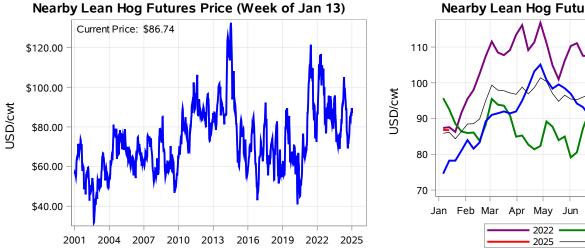




While many factors influence livestock prices, the following are some of the key market indicators that may be helpful when making your LPI purchasing decisions.



The current index included in the charts is a weekly average price and is not directly related to the LPI Hog settlement index.

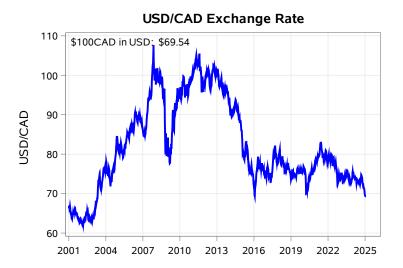


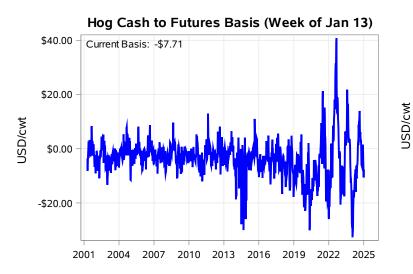
## Nearby Lean Hog Futures Price (Week of Jan 13)

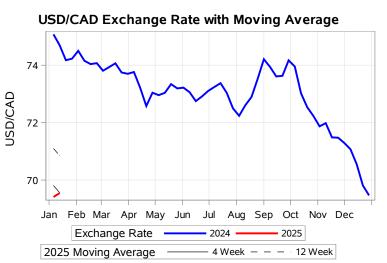












Hog Cash to Futures Basis (Week of Jan 13)

2023

- 3yr Avg

2024

2022

2025