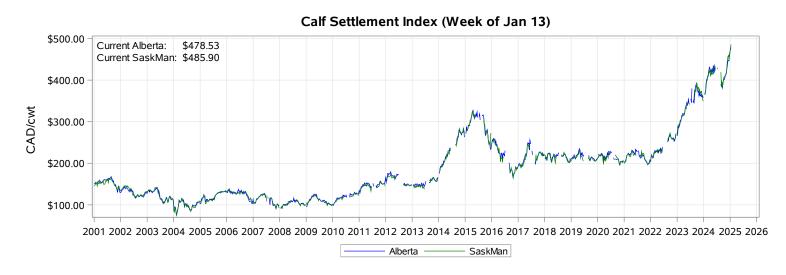
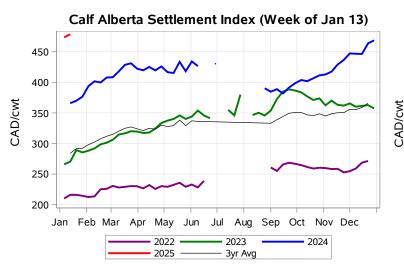




While many factors influence livestock prices, the following are some of the key market indicators that may be helpful when making your LPI purchasing decisions.

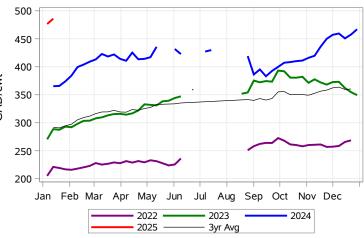




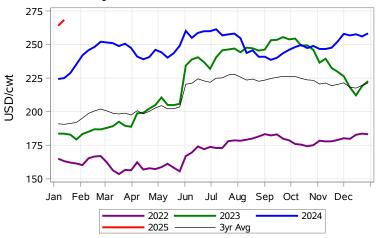
Nearby Feeder Futures Price (Week of Jan 13)
Current Price: \$268.37



Calf SaskMan Settlement Index (Week of Jan 13)

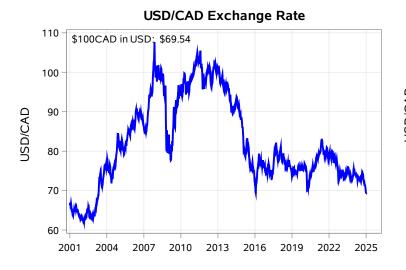


Nearby Feeder Futures Price (Week of Jan 13)

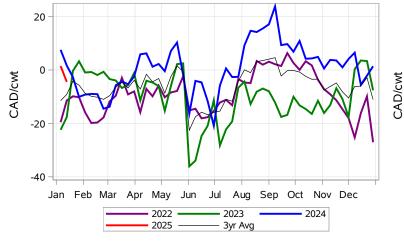


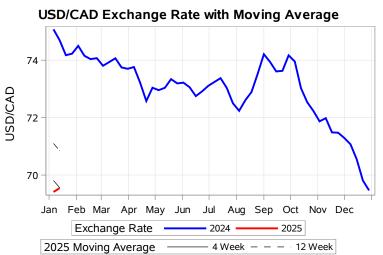




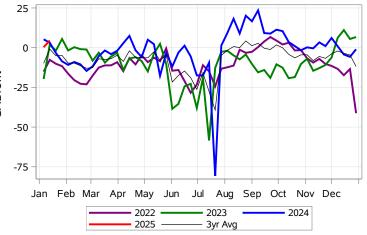


Feeder Cash to Futures Basis Alberta (Week of Jan 13)



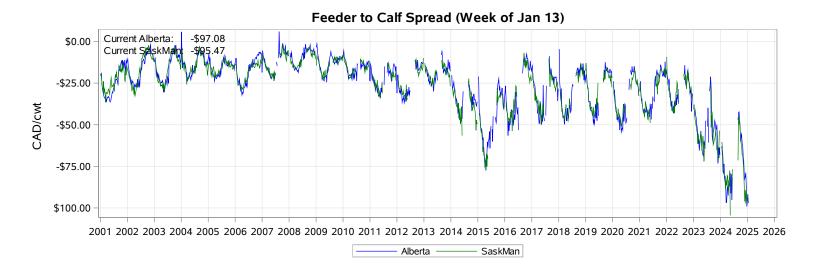












Feeder to Calf Spread SaskMan (Week of Jan 13) Feeder to Calf Spread Alberta (Week of Jan 13) -20 -20 -40 -40 CAD/cwt CAD/cwt -60 -60 -80 -80 -100 -100 Aug Sep Oct Nov Dec Jan Feb Mar Apr May Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Jun Jul 2022 2023 2024 2022 2023 2024 2025 2025 3yr Avg 3yr Avg