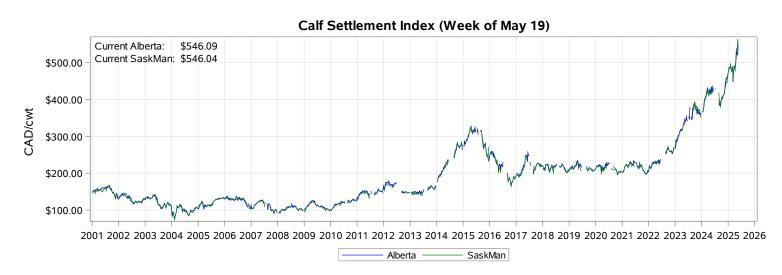
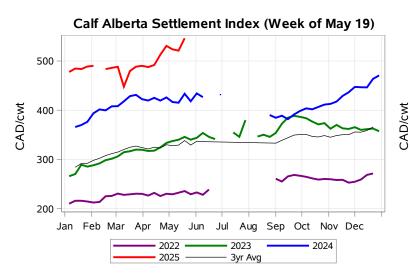




While many factors influence livestock prices, the following are some of the key market indicators that may be helpful when making your LPI purchasing decisions.

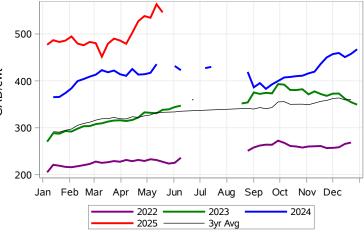


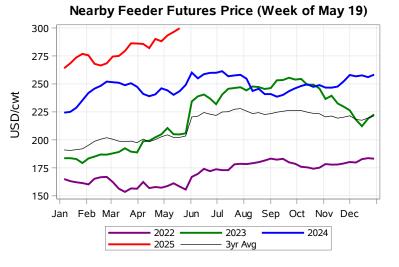


Nearby Feeder Futures Price (Week of May 19)



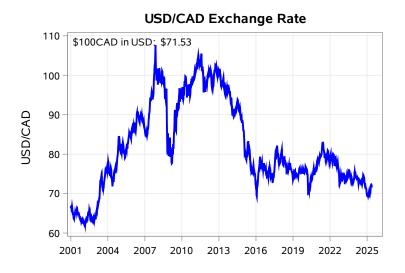
Calf SaskMan Settlement Index (Week of May 19)



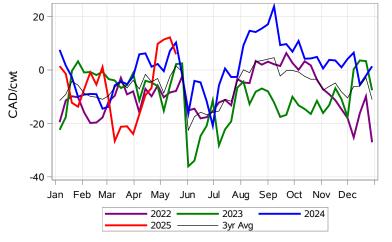


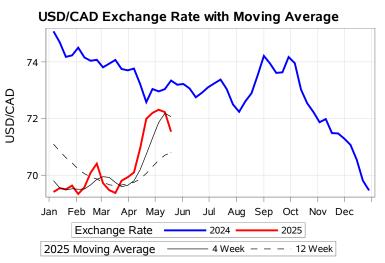




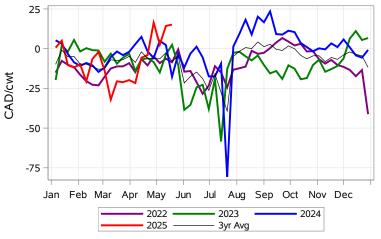


Feeder Cash to Futures Basis Alberta (Week of May 19)



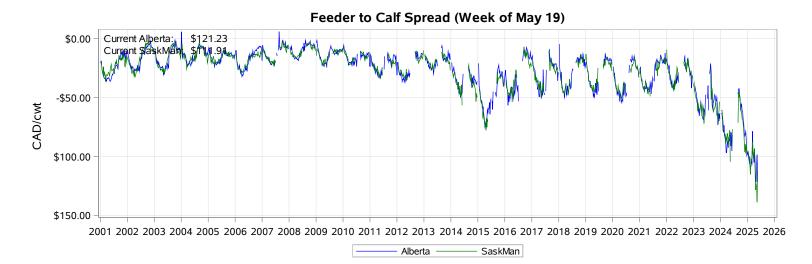












Feeder to Calf Spread Alberta (Week of May 19) Feeder to Calf Spread SaskMan (Week of May 19) -25 -25 -50 -50 CAD/cwt CAD/cwt -75 -75 -100 -100 -125 -125 Jan Feb Mar Apr May Aug Sep Oct Nov Dec Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec Jun Jul 2022 2023 2024 2022 2023 2024 2025 2025 -- 3yr Avg - 3yr Avg